RSM Selects Workday to Help Accelerate Digital Transformation

One of the World's Largest Accounting Firms to Combine Finance, People, and Projects Data in a Single System for Greater Operational Visibility as It Scales with Workday

PLEASANTON, Calif., July 14, 2021 (GLOBE NEWSWIRE) -- Workday, Inc. (NASDAQ: WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, has been selected by <u>RSM US LLP</u> (RSM) to help scale its rapidly growing business and better serve customers with <u>Workday Financial Management</u>, <u>Workday Human Capital Management (HCM)</u>, and <u>Workday Professional Services Automation (PSA)</u>. With more than 13,000 employees, RSM is the nation's fifth largest accounting firm by revenue and delivers world-class audit, tax, and consulting services focused on middle market businesses.

Digital transformation for many organizations includes scaling processes, eliminating information silos, and streamlining onpremise, manual, or ad-hoc systems. Professional services organizations, such as RSM, have the additional incentive to optimize the customer experience as they automate to help ensure the highest quality of customer service.

With Workday, companies can establish a single system for financial management, human resources (HR), and professional services automation to gain visibility and insight into operations and business performance. Workday Financial Management provides transaction processing, accounting, and analytics in one system. When combined with Workday PSA, an industry-specific solution aimed at supporting client-facing projects, Workday Financial Management enables customers to streamline processes and automate project billing via the cloud. And when combined with Workday HCM, professional services organizations can more easily manage talent, optimize diverse and distributed workforces, and deliver an exceptional employee experience.

With Workday, RSM will:

- Leverage one system for its global finance, people, and project data to efficiently monitor business performance, engage with its growing workforce, and change at the speed demanded by clients
- Create an end-to-end project billing process in the cloud, improving efficiency and gaining greater visibility into financial performance
- Eliminate silos to streamline time tracking for greater operational visibility and performance across the company's 13,000 employees

Comments on the News

"We have ambitious growth and revenue goals and recognized we needed to accelerate our digital transformation initiative to support those goals. With Workday, we can break down data silos, streamline processes, and eliminate inefficiencies in order to better manage our performance as we scale. As important, we expect to elevate our customer service as we continue to focus on being the RSM First Choice Advisor among middle market companies and showing our customers the power of being understood," said Brian Vickers, controller, RSM US LLP.

"RSM joins a growing portfolio of Workday customers that sees the value of bringing finance and people data together in a cloud-native solution to accelerate their digital initiatives," said Terrance Wampler, general manager, Financial Management, Workday. "We look forward to partnering with RSM, one of the world's largest accounting firms, to help bring them to the leading edge of innovation by combining people, projects, and profits in a single system."

About Workday

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human resources</u>, helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics have been adopted by thousands of organizations around the world and across industries—from medium-sized businesses to more than 45% of the Fortune 500. For more information about Workday, visit <u>workday.com</u>.

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Forward Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday's offerings. The words "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "seek," "plan," "project," and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in Workday's filings with the Securities and Exchange Commission ("SEC"), including our Form 10-Q for the fiscal quarter ended April 30, 2021 and future reports that may be filed with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public

statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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