Newsroom | Workday

Workday Unveils Plans for German Market; Continues European Expansion Brings Modern Enterprise Cloud Applications to German Customers

PLEASANTON, CA and MUNICH, GERMANY--(Marketwired - Jan 21, 2015) - <u>Workday, Inc.</u> (NYSE: WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, today unveiled its plans to provide German customers with a modern cloud alternative to legacy enterprise software. Workday has more than 700 customers based around the world and of those, more than 170 are using Workday in Germany today.

"Over the years, traditional enterprise software companies have grown by acquisition requiring them and their customers to stitch together multiple applications simply to make them work. The result is software that requires customers to navigate various user interfaces and security models. Legacy software has become extremely complicated over time and the model does not lend itself to customer success," said Mike Stankey, president and chief operating officer, Workday. "When we founded Workday, we started with a clean sheet of paper and built using the most modern technologies available to deliver a completely unified application. Our customers benefit from what we call the power of one -- one version of software, one user interface to navigate, just one security model, and best of all, one community of customers, partners and employees all working together towards the same common goal of achieving customer success."

Workday was founded in 2005 to bring customer focus back to enterprise software. For each of the last three years, Workday has earned a <u>97 percent customer satisfaction rating</u> in its annual satisfaction survey, and the company continues to redefine the customer experience as it expands globally. Workday now has a total of seven offices across Europe including Amsterdam, The Netherlands; Belfast, UK; Munich, Germany; Dublin, Ireland (headquarters); London, UK; Paris, France; and Stockholm, Sweden as well as regional data centers in Dublin and Amsterdam. In total, the company has approximately 500 employees based in Europe.

Workday's Munich office opened in 2008 as a product and technology development center and now includes product management, sales, marketing, alliances, and services. Workday invested significant resources to engineer its suite of applications to meet the needs of the German business market, including the various aspects of collaborating with the German works councils and local data protection and privacy directives, as well as the important functional aspects of dealing with German vacation plans, overtime regulations, tariffs, and collective bargaining agreements.

As a critical part of its strategy to support German customers, Workday also announced today that services partners including Accenture, DayNine Consulting, Deloitte, HP, IBM, Promerit/ realright and PwC have established Workday deployment practices in Germany. Workday Services Partners are a key driver of customer success and therefore, consultants are required to be re-certified for each Workday feature release, which are delivered two times each year.

Workday was ranked a leader in "<u>The Forrester Wave™: SaaS HR Management Systems, Q4 2014</u>," a recent report published by Forrester Research, Inc. In the report, Forrester evaluated SaaS HR management systems from eight vendors using 60 criteria categorized by current offering, strategy, and market presence. Workday earned a leader position in the evaluation, receiving the highest overall scores of the group in both the current offering and strategy categories.

Additional Comments on the News

"Workday is ready to help German companies gain value from true cloud business applications. We have a brilliantly engineered, organically built solution that provides a real alternative and offers a single platform for the future," said Christoph Kull, country manager DACH, Workday. "Most importantly, we think that German business leaders are ready to make the move to a new, unified and complete system built from the ground up, specifically in the cloud, and to realize all the transformative benefits this model brings."

"Since we moved our HR systems into the cloud with Workday, we have seen significant improvements in the way we manage and appraise our workforce in Germany and globally," said Martina Maier, HR GS Manager Germany, HP. "Workday has reduced substantially the administrative burden we once had with our legacy systems and instead empowers us to focus on strategic activities that bring more value to our business."

About Workday

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human resources</u>. Founded in 2005, Workday delivers financial management, human capital management, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. Hundreds of organizations, ranging from medium-sized businesses to Fortune 50 enterprises, have selected Workday.

Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday's offerings. The words "believe," "may," "will," "plan," "expect," and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (SEC), including our Form 10-Q for the quarter ended October 31, 2014 and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday, Inc. services should make their purchase decisions based upon services, features and functions that are currently available.

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